

MERCHANT STATEMENT GUIDE

INNOVATIVE MERCHANT SOLUTIONS
26520 AGOURA ROAD
CALABASAS CA
91302-0000

PAGE 1
MONTH ENDING 3/31/99

MERCHANT STATEMENT
SUMMARY OF BANKCARD DEPOSITS

7 12386

4973 0100 XXXX 03

MERCHANT NUMBER 4435 XXXXXXXXXXXX

DDA/SAV NUMBER XXXXXXXXXXXX

COMPANY NAME

COMPANY STREET ADDRESS

COMPANY CITY, STATE ZIP

CUSTOMER SERVICE TEL #: 800-727-7898

]ATTENTION]

INNOVATIVE MERCHANT SOLUT.APPRECIATES YOUR BUSINESS AND ACTIVELY WORKS TO PROTECT YOUR CREDIT CARD TRANSACTIONS THROUGH OUR RETRIEVAL DEPARTMENT. HERE IS A REMINDER ON HOW TO RESPOND TO A SALES DRAFT COPY REQUEST:

WHEN SUPPLYING DOCUMENTS FOR A SALES DRAFT COPY REQUEST, PLEASE KEEP IN MIND THAT THE FOLLOWING INFORMATION IS REQUIRED: CARDHOLDER NUMBER, EXPIRATION DATE, AUTHORIZATION NUMBER, TRANSACTION DATE, DOLLAR AMOUNT OF SALE, MERCHANT NAME AND MERCHANT PHONE NUMBER. ALL OF THIS INFORMATION MUST NOT ONLY BE PRESENT ON THE DOCUMENTS, BUT IT MUST BE CLEAR AND READABLE. IF ANY ELEMENT IS MISSING OR NOT CLEAR, A CHARGEBACK WILL ENSUE WITH NO RECOURSE TO REVERSE. PLEASE BE CAREFUL WHEN SUPPLYING INFORMATION.

TOTAL CHARGE TO YOUR ACCOUNT IS

43.71

SUMMARY OF CARD DEPOSITS

CARD TYPE		SALES	ADJUSTMENTS**		RETURNS		NET
MASTERCARD	22	915.22	0	0.00	0	0.00	915.22
VISA	48	1,834.66	0	0.00	0	0.00	1,834.66
AMEX	11	803.06	0	0.00	0	0.00	803.06
DISCOVER	2	93.06	0	0.00	0	0.00	93.06
BANKCD TOT	70	2,749.88	0	0.00	0	0.00	2,749.88
TOTAL	83	3,646.00	0	0.00	0	0.00	3,646.00

* FUNDS DEPOSITED BY CARD ISSUER

** ADJUSTMENTS ARE NOT APPLIED TO NET SALES

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 SUMMARY OF CARD FEES -CONT.

MASTERCARD				
DISCOUNT 6				
QUALIFIED	332.22	.01720	5.71	
MID QUALIFIED	513.00	.02220	11.39	
NON QUALIFIED	70.00	.02720	1.90	
TOTAL				19.00
VISA				
DISCOUNT 6				
QUALIFIED	918.37	.01720	15.80	
NON QUALIFIED	916.29	.02720	24.92	
TOTAL				40.72
LESS DISCOUNT PAID			47.31	
TOTAL CARD FEES				12.41

 SUMMARY OF MISCELLANEOUS FEES

TOTAL CARD FEES				12.41
BATCH HEADER	26	AT	.2000	5.20
SALES ITEMS	83	AT	.2000	16.60
CUSTOMER SERV FEE				9.50
TOTAL CHARGES				43.71

 SUMMARY OF MONETARY BATCHES

GROSS	BATCHES			GROSS	BATCHES			DATE	REF
	R&C	NET	DATE		R&C	NET	DATE		
285.00	.00	285.00	3/02	89.85	.00	89.85	3/03	98006241168	
72.50	.00	72.50	3/04	120.15	.00	120.15	3/05	98006441169	
148.57	.00	148.57	3/07	66.56	.00	66.56	3/07	98006641302	
12.00	.00	12.00	3/09	54.12	.00	54.12	3/10	98006941187	
267.39	.00	267.39	3/11	131.15	.00	131.15	3/12	98007141186	
60.00	.00	60.00	3/14	97.97	.00	97.97	3/14	98007341298	
291.19	.00	291.19	3/16	103.83	.00	103.83	3/17	98007641167	
172.65	.00	172.65	3/18	38.00	.00	38.00	3/19	98007841178	
240.00	.00	240.00	3/21	357.10	.00	357.10	3/21	98008041287	
76.06	.00	76.06	3/23	117.98	.00	117.98	3/24	98008341166	

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SUMMARY OF MONETARY BATCHES - CONTINUED

GROSS	BATCHES			DATE	REF	GROSS	BATCHES		
	R&C	NET					R&C	NET	DATE
116.24	.00	116.24	3/25	98008441158	124.12	.00	124.12	3/26	98008541183
206.65	.00	206.65	3/28	98008741305	112.58	.00	112.58	3/28	98008741306
54.13	.00	54.13	3/30	98008941188	230.21	.00	230.21	3/31	98009041168

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DATE	BANK DEPOSITED	AMEX DEPOSITED	DSCVR DEPOSITED	DINERS DEPOSITED
03/02	\$106.00	\$179.00	\$.00	\$.00
03/03	\$89.85	\$.00	\$.00	\$.00
03/04	\$6.50	\$.00	\$66.00	\$.00
03/05	\$93.09	\$.00	\$27.06	\$.00
03/07	\$215.13	\$.00	\$.00	\$.00
03/09	\$12.00	\$.00	\$.00	\$.00
03/10	\$54.12	\$.00	\$.00	\$.00
03/11	\$126.66	\$140.73	\$.00	\$.00
03/12	\$131.15	\$.00	\$.00	\$.00
03/14	\$129.82	\$28.15	\$.00	\$.00
03/16	\$10.83	\$280.36	\$.00	\$.00
03/17	\$103.83	\$.00	\$.00	\$.00
03/18	\$172.65	\$.00	\$.00	\$.00
03/19	\$38.00	\$.00	\$.00	\$.00
03/21	\$491.55	\$105.55	\$.00	\$.00
03/23	\$76.06	\$.00	\$.00	\$.00
03/24	\$48.71	\$69.27	\$.00	\$.00
03/25	\$116.24	\$.00	\$.00	\$.00
03/26	\$124.12	\$.00	\$.00	\$.00
03/28	\$319.23	\$.00	\$.00	\$.00
03/30	\$54.13	\$.00	\$.00	\$.00
03/31	\$230.21	\$.00	\$.00	\$.00

TOTAL CHARGE TO YOUR ACCOUNT IS This is the total dollar amount taken out the first week of the following month, referred to as statement fees.

SUMMARY OF CARD DEPOSITS This section shows the total dollar amount processed.

Card Type Breaks out totals by card type, Bankcard Total shows VS/MC totals less AMEX/DISCOVER. Total shows the total of all cards combined. The number of transactions is listed next to the card type.

Sales The total dollar amount of all sales is listed.

Adjustments Will show any chargebacks that may have occurred.

Returns The total dollar amount of all returns is listed.

Net The total dollar amount deposited, minus adjustments and returns, will be listed here.

SUMMARY OF CARD FEES

This section shows the discount rate that was charged based on the total dollar amount processed (including sales and returns). The qualified discount rate is charged to all sales and returns during the month, the remainder of the mid and non-qualified fees are charged at the end of the month. This statement however shows the sales charged at the final discount rate.

MASTERCARD (USE AS REFERENCE FOR VISA AS WELL)

QUALIFIED	332.22	.01720	5.71
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(Transactions were swiped, full magnetic stripe was read, batch was closed within 2 business days)

MID QUALIFIED	513.00	.02220	11.39
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(Transactions were keyed, batch was closed later than 2 business days or transaction downgraded for other reasons)

NON QUALIFIED	70.00	.02720	1.90
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(Batch was closed after 2 business days, ticket only transaction not accompanied by a previous authorization, ticket only amount does not match original authorization, foreign card, government card, corporate card, a keyed transaction without using A.V.S. or downgraded for other reasons)

TOTAL	(sum of all discount that should be charged for card type)	19.00
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LESS DISCOUNT PAID	(Qualified rate on all transaction paid during the month)	47.31
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TOTAL CARD FEES	(Amount still owed in Mid/NonQual and Debit fees to be billed at the end of the month.)	12.41
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SUMMARY OF MISCELLANEOUS FEES

TOTAL CARD FEES	(from previous section)	12.41
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BATCH HEADER	26	AT	.2000	5.20
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(Fee charged each time a batch is closed)

SALES	83	AT	.2000	16.60
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(Fee charged each time sale or ticket only is completed)

RETURNS

(Fee charged each time a return is done)

CUSTOMER SERVICE FEE	9.50
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(Monthly fee, paying for their customer service, 24 hours a day, 7 days a week)

MONTHLY MINIMUM	XX.XX
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(If all fees excluding the CUSTOMER SERVICE FEE do not total the \$15.00 monthly minimum, the merchant is charged the difference to make them meet the minimum. This varies monthly according to volume processed. (VOLUME X DISCOUNT + TRANSACTION FEES) Once the minimum is met, you will not see the minimum on the statement.)

SUMMERY OF MONETARY BATCHES (Lists all batches in order of date closed)

SUMMARY OF DEPOSITS (If the merchant accepts other card types, they will be broken down here. Visa/MasterCard are deposited together, American Express and Discover are deposited separately.)